### Office of Policy Development and Research

#### U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT ★ 1930 to 2010

**Decade – 1940s**

#### U.S. President
- **Harry S. Truman**

#### HUD Secretary
- **U.S. Housing Act of 1949**

#### Legislation
- **1942 National Housing Agency formed**
- **1947 Housing and Home Finance Agency formed**
- **1949 Urban Renewal Administration**

#### Organization
- **1942 Residential construction halted except for war housing. FHA prioritized for war housing: Section 607 and 608**
- **1947 FHA insurance for manufactured housing**

#### Home Ownership
- **FNMA expanded to cover VA loans**

#### Community Development
- **Interest Rates (Percent)**
- **Population (Millions)**
  - **132**
  - **4.25**
  - **4.25**

#### Rental
- **Urban Renewal**

#### Other
- **Public housing construction expanded**
- **1942 Federal Rent Control**
- **1941-1945 World War II**
- **1949 VA Home Loans, Farmers Home Administration Section 502**

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#### U.S. President
- John F. Kennedy
- Lyndon B. Johnson
- Richard M. Nixon
- Robert C. Wood
- George W. Romney

#### HUD Secretary
- Robert C. Weaver

### Legislation
- Department of Housing and Urban Development Act of 1965
- 1966 Model Cities Act
- 1966 Fair Housing Act

### Organization
- HUD Created 1965

### Home Ownership
- 1964 Section 312 Direct Rehab Loans
- 1965 Section 115 SF Rehab Grants
- 1961 Open Space Grants
- 1965 Rehab Grants in Urban Areas: Water and Sewer Grants
- 1966 Model Cities Grants - coordinate Federal grants in urban areas

### Community Development
- 1967 Public Housing scattered site, turnkey modernization
- 1966 Rent Supplement
- 1968 New Communities

### Rental
- 1961 Section 221(d)(3) BMIR and Direct Loans
- 1965 Section 23 Leased Housing
- 1968 Section 236 1% Mortgage IRP

### Other
- Section 515 USDA Multifamily Program
- REITs authorized
- 1968 Section 242 Hospital Insurance

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