

### Celebrating 60 years of lifelong learning...







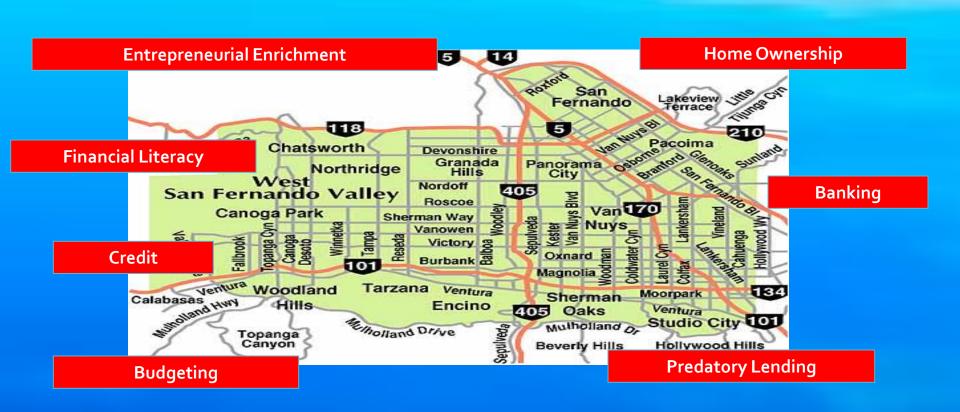
#### **HUD GRANT NAME:**

MONEY MANAGEMENT

**AWARENESS PROGRAM (MAPP)** 

### Valley M.A.P.

#### Money-Management Awareness Program



#### **HUD GRANT NAME:**

MONEY MANAGEMENT

**AWARENESS PROGRAM (MAPP)** 

#### **Hispanic Serving Institute**

**Assisting Communities (HSIAC)** 

#### Grant Amount – \$600K

# Grant Period – November 2007 through October 2010

Grant Deliverables: 300 people trained in:

Core (18 hours) – Family budgeting, credit, banking, investing and predatory lending.

# Grant Deliverables: 300 people trained in:

Specialization (9 hours) – Micro-Enterprise Enrichment (200 people), includes a series of three courses for low to moderate income individuals interested in a small business

# Grant Deliverables: 300 people trained in:

Specialization (9 hours) – Home Ownership (100 people) is a series of three courses for low income firsttime home buyers

# Grant Deliverables: 300 people receive:

- Visit to Junior Achievement's Finance Park
- Prevent predatory lending
- Information about wiser banking alternatives

#### **Partners:**

- Junior Achievement of Southern California
- Local HUD Field Office –
   Mr. Stephen Clark
- Regional Workforce Collaborative of the San Fernando Valley

#### **Numbers Served to Date:**

English Speaking – 200

**Limited English - 60** 

# Challenges Faced in Meeting Goals:

Gaining the trust of individuals who have come to trust Predatory Lending (Payday Advance Type of System)

# **Challenges Faced in Meeting Goals:**

Starting new businesses in this current economic climate

# **Challenges Faced in Meeting Goals:**

Home buying challenges

# **Challenges Faced in Meeting Goals:**

Transitioning the program from studentbased to adult-based

#### **Today's Presentation by:**

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