University of Arkansas at Pine Bluff

Economic Research and Development Center
About

- Established in 1873 as Agricultural, Mechanical and Normal College
- Designated as an 1890 Land-Grant Institution
- HBCU as defined by the Dept. of Ed.
- 2nd oldest public institution of higher learning in the state of Arkansas
- Known internationally for our research in aquaculture
About

- ERDC - Established in 1985
- Department of the School of Business and Management
- Holistic community economic development
- Federal/State/Private Funding
Current Program Partnerships

- HUD-Historically Black Colleges and Universities program since 1993.
- City of Pine Bluff.
- Local community development corporations.
- Other technical assistance providers.
Programs Implemented

- Management and Technical Assistance
- Educational and Cultural Enhancement
- Training
  - FastTrac entrepreneurial training (11 week program).
  - Youth Entrepreneurship
  - Social entrepreneurship
- UAPB Business Support Incubator (women and minority empowerment)
- UAPB Shopping/Retail Plaza
Cultivating Entrepreneurs

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UAPB Incubator
Program Components

• Technical Assistance
• Training
• Mentorship
• Networking
• Business Resources
Access to Capital

- Business Incentive/Reinvestment Grants
- Seed Grants
- Challenge Grants
- Revolving Loan Fund
- Equity Funding Pool
- Commercial Loans
Access to Capital

- Individual Development Accounts
- Other Governmental Programs (i.e. Department of Agriculture, SBA, Planning Districts, etc.)
- Family and/or Friend
- Social/Peer Lending Networks (Prosper.com, etc.)
Website

www.uapberdc.org
“A feast is made for laughter, and wine makes merry, but money answers all things.”
Ecclesiastes 10:19

Thanks for Your Time!